12/19/08 9:41:19
BK 599 PG 616
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

TO

## WARRANTY DEED

DELVE PROPERTIES, L.L.C., GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, BANKS FARMS, L.P., a Mississippi limited partnership, hereby sells, conveys, and warrants unto the Grantee, DELVE PROPERTIES, L.L.C., a Mississippi limited liability company, the land in the County of Desoto, Mississippi, being more particularly described as follows:

Absolute fee simple title to two parcels of land described and set forth on Exhibit "A," which said parcels of land contain 746.19 acres, more or less, attached hereto and which descriptions are hereby incorporated herein by this reference.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities, any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners (however, no such reservation is made with this deed) and the following as recorded in the office of the Chancery Clerk of DeSoto County, Mississippi:

- 1. Easement to the United States of America recorded in Book 140, Page 286.
- 2. Easement to the United States of America recorded in Book 31, Page 159.
- 3. Easement to the United States of America recorded in Book 120, Page 613.

DeSoto County taxes for 2008 will be paid by the Grantor when due. Possession is given with this conveyance subject to two leases.

and

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EXECUTED this the  $\frac{18}{2}$  day of December, 2008.

BANKS FARMS, L.P., Mississippi limited partnership

Daniel W. LeBlond, Jr., General Partner

## STATE OF TENNESSEE **COUNTY OF SHELBY**

Personally appeared before me, the undersigned authority in and for the said county and state, on this 18 day of December, 2008, within my jurisdiction, the within named Daniel W. LeBlond Jr., who acknowledged to me that he is the general partner of Banks Farms, L.P., a Mississippi limited partnership, and that as general partner of said limited partnership, and as the act and deed of said limited partnership, (he) executed the above and foregoing instrument, after first having been duly authorized by said limited partnership so to do.

WITNESS my hand, at office, this 18 day of December, 2008.

Notary Public

My Commission expires:

My Commission Expires November 20, 2011

**GRANTOR'S ADDRESS:** 

P.O. Box 160

Hernando, Mississippi 38632

Home #: n/a Business #: (662) 429-6331

This Document Prepared By: E. Woods Weathersby Evans Petree PC 1000 Ridgeway Loop Road, Suite 200 Memphis, Tennessee 38120

Business #: )901) 525-6781

Indexing instruction:

THE SOUTHEAST AND SOUTHWEST QUARTERS OF SECTION 35

THE SOUTHEAST QUARTER OF SECTION 36

THE NORTHEAST, NORTHWEST, SOUTHWEST AND SOUTHEAST QUARTERS OF SECTION 1

THE NORTHEAST AND NORTHWEST QUARTERS OF SECTION 2

**GRANTEE'S ADDRESS:** 

1000 Ridgeway Loop Road, Suite 203 Memphis, Tennessee 38120

Business #: (901) 684-1082 Home #: n/a

## Exhibit "A"

DESCRIPTION OF A 745 ACRE TRACT OF LAND LOCATED IN THE SOUTHEAST AND SOUTHWEST QUARTERS OF SECTION 35; THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 2 SOUTH, RANGE 9 WEST; THE NORTHEAST, NORTHWEST, SOUTHWEST AND SOUTHEAST QUARTERS OF SECTION 1; THE NORTHEAST AND NORTHWEST QUARTERS OF SECTION 2, TOWNSHIP 3 SOUTH, RANGE 9 WEST; DESOTO COUNTY MISSISSIPPI.

Commencing at an iron pin found at the North East corner of Section 1, Township 3 South, Range 9 West, Desoto County Mississippi, and iron pin being the point of beginning of the following tract of land; Thence along East line of Section 1 South 01 degrees 11 minutes 24 seconds West a distance of 2724.25 feet to an iron pin found; Thence along East line of Section 1 South 00 degrees 27 minutes 59 seconds East a distance of 1236.36 feet to the Northeast corner of the Dobbs tract; Thence leaving the section line fence South 89 degrees 40 minutes 53 seconds West a distance of 2654.1 feet along the North line of the Dobbs tract to a point; Thence North 00 degrees 52 minutes 32 seconds East a distance of 153.29 feet to a point; Thence Northwest along the survey line of a 142.95-acre tract recorded in Deed Book 374 on Page 436 in the Office of the Chancery Clerk, DeSoto County, Mississippi, the following calls: North 48 degrees 32 minutes 52 seconds West a distance of 13.29 feet to a point; Thence North 33 degrees 14 minutes 44 seconds West a distance of 388.0 feet to a point; Thence North 34 degrees 23 minutes 04 seconds West a distance of 655.12 feet to a point; Thence North 34 degrees 55 minutes 16 seconds West a distance of 400.38 feet to a point; Thence North 39 degrees 29 minutes 28 seconds West a distance of 462.6 feet to a point; Thence North 57 degrees 40 minutes 17 seconds West a distance of 627.57 feet to a point; Thence North 69 degrees 47 minutes 08 seconds West a distance of 1025.51 feet to a point; Thence South 13 degrees 44 minutes 11 seconds West a distance of 111.18 feet to the Northeast corner of the Dobbs 523-acre tract and a point in Panther Creek; Thence Northwestward along Panther Creek, the North line of said Dobbs 523-acre tract and the Palmer Home tract the following calls:

North 71 degrees 25 minutes 21 seconds West a distance of 1634.52 feet to a point; North 74 degrees 26 minutes 49 seconds West a distance of 798.14 feet to a point; North 64 degrees 30 minutes 10 seconds West a distance of 128.46 feet to a point; North 69 degrees 10 minutes 22 seconds West a distance of 266.61 feet to a point; North 74 degrees 44 minutes 27 seconds West a distance of 383.68 feet to a point; North 69 degrees 39 minutes 54 seconds West a distance of 314.1 feet to a point; North 81 degrees 09 minutes 08 seconds West a distance of 225.28 feet to a point; North 87 degrees 24 minutes 35 seconds West a distance of 180.33 feet to a point; North 84 degrees 25 minutes 12 seconds West a distance of 174.5 feet to a point; South 63 degrees 52 minutes 12 seconds West a distance of 179.37 feet to a point; South 56 degrees 19 minutes 00 seconds West a distance of 157.69 feet to a point; South 57 degrees 14 minutes 22 seconds West a distance of 140.59 feet to a point; South 57 degrees 43 minutes 01 seconds West a distance of 137.96 feet to a point; South 52 degrees 56 minutes 57 seconds West a distance of 139.8 feet to a point; South 52 degrees 52 minutes 47 seconds West a distance of 75.45 feet to a point; South 56 degrees 23 minutes 42 seconds West a distance of 126.8 feet to a point; South 67 degrees 52 minutes 33 seconds West a distance of 252.52 feet to a point;

South 78 degrees 48 minutes 01 seconds West a distance of 129.53 feet to a point;

North 81 degrees 46 minutes 05 seconds West a distance of 175.57 feet to a point in centerline of Baldwin Road; Thence North 00 degrees 59 minutes 20 seconds west along said road centerline a distance of 889.39 feet to a point; Thence leaving centerline South 85 degrees 18 minutes 19 seconds East along the South line of the Bullard Church tract a distance of 211.28 feet to an iron pin set on the Southeast corner of said lot; Thence North 03 degrees 07 minutes 26 seconds West along the East line of said Bullard Church tract a distance of 277.00 feet to an iron pin set on the Northeast corner of said lot, said point being on the North line of Section 2; Thence North 89 degrees 47 minutes 17 seconds East along North line of section 2 and the South line of the Busby tract a distance of 1452.78 feet to an iron pin set; Thence North 00 degrees 34 minutes 35 seconds West along an existing fence line a distance of 1327.0 feet to an iron pin set on the Southwest corner of the Jones tract; Thence North 89 degrees 47 minutes 19 seconds East along the South line of the Jones and Finnie tracts a distance of 1650.0 feet to an iron pin set on the

Southeast corner of the Finnie tract; Thence North 00 degrees 34 minutes 35 seconds West a distance of 1093.42 feet along the East line of the Finnie and Jones tracts to an iron pin set in the South right of way of Interstate 69; Thence East along said highway right of way North 84 degrees 38 minutes 04 seconds East a distance of 204.12 feet to a point; Thence South 88 degrees 45 minutes 19 seconds East a distance of 336.65 feet to a point; Thence South 87 degrees 59 minutes 28 seconds East a distance of 309.69 feet to a point; Thence South 86 degrees 09 minutes 14 seconds East a distance of 274.95 feet to a point; Thence South 84 degrees 53 minutes 11 seconds East a distance of 122.52 feet to a point; Thence South 83 degrees 10 minutes 24 seconds East a distance of 360.76 feet to a point; Thence South 81 degrees 33 minutes 21 seconds East a distance of 404.44 feet to an iron pin set on the East line of Section 35; Thence leaving said highway right of way South 01 degrees 22 minutes 15 seconds East a distance of 2282.68 feet along the East line of the South East quarter of section 35 to an iron pin set at the Northwest corner of Section 1, Township 3 South, Range 9 West; Thence North 89 degrees 47 minutes 17 seconds East along North line of Section 1 a distance of 2640.0 feet to an iron pin set in the half section line; Thence north 00 degrees 33 minutes 07 seconds west along the half section line a distance of 1661.47 feet to an iron pin set in the South right of way of Interstate 69; Thence Southeast along the South right of way of Interstate 69 the following calls: South 77 degrees 07 minutes 35 seconds East a distance of 694.88 feet to a point; Thence South 76 degrees 59 minutes 48 seconds East a distance of 1109.63 feet to a point; Thence South 73 degrees 45 minutes 22 seconds East a distance of 268.84 feet to a point; Thence South 73 degrees 34 minutes 11 seconds East a distance of 658.67 feet to a point in the East line of Section 36; Thence leaving right of way South 00 degrees 27 minutes 33 seconds East a distance of 984.03 feet to the point of beginning containing 745.33 acres, more or less.

TOGETHER WITH: BEGINNING at the Northeast Corner of the Southeast Quarter of Section 35, Township 2 South, Range 9 West, DeSoto County, Mississippi, as same is noted on the Huling-Davis Estates plat found in the Office of the Chancery Clerk, DeSoto County, Mississippi, in Plat Book 69 on Page 21; thence South 01 degrees 22 minutes 15 seconds East along the West line of the Hurt tract for a distance of 108.43 feet to an iron pin on the North right of way of Interstate 69; thence along said North right of way the following calls: North 80 degrees 46 minutes 25 seconds West for a distance of 345.13 feet to an iron pin; North 82 degrees 50 minutes 27 seconds West for a distance of 403.88 feet to an iron pin; thence leaving the North right of way of said Interstate 69 run along the South line of the Chick and Huling tracts North 89 degrees 47 minutes 17 seconds East for a distance of 738.80 feet to the Point of Beginning, said tract lying and being in the Northeast Quarter of the Southeast Quarter of Section 35, Township 2 South, Range 9 West, DeSoto County, Mississippi, and containing 0.86 acres, more or less.